

Important Deadlines for Student Loan Borrowers

Interest Accrual

Interest has accrued again on student loans. It is important to update your contact information and bank information. Enroll in the SAVE Plan!

September 1st, 2023

October 1st, 2023

Payment Resumption

Once you have updated your contact information, make sure to choose a date that will cover your payments when they are due.

Consolidation

You must consolidate into a Direct Consolidation Loan, if you have Federal Family Education Loans, Health Education Assistance Loans, and school-held Perkins loans so it can count towards the IDR adjustment.

Public service workers should also submit a Public Service Loan Forgiveness (PSLF) application with employment certification by December 31, 2023.

December 31st, 2023

July 1st, 2024

SAVE Plan Phases Out

- Reduce your monthly payments from 10% to 5% of income above 225% of the poverty level.
- Forgiving any remaining balance for borrowers with original principal balances of \$12,000 or less who have made 10 years of payments.
- Consolidated loans will receive credit for a weighted average of payments toward forgiveness.
- If you make additional "catch-up" payments, you receive credit for all other periods of student loan deferment or forbearance.

Fresh Start Initiative Enrollment Ends

By applying for this program, you will be able to restore access to federal student aid, improve your credit standing, and have the opportunity to enroll in an affordable repayment plan.

August 30th, 2024

September 30th, 2024

On Ramp Ends

The On Ramp program will offer up to 12 months from October 1st of 2023 to September 30th, 2024, providing relief for late, missed, or partial payments for vulnerable borrowers.